



FEDERAL: PLUG-IN ELECTRIC DRIVE VEHICLE CREDIT

Type of Benefit: Tax Credit

Description of Incentive: Internal Revenue Code Section 30D provides an income tax credit of \$7,500 for the purchase or lease of the Pacifica Hybrid. For vehicles acquired for personal use, report the credit from Form 8936 on the appropriate line of the Form 1040.

Effective Dates: This incentive is current and at this time has no expiration date.

Statutory Reference(s): Internal Revenue Code 30D.

Link(s):

- <https://www.irs.gov/businesses/plug-in-electric-vehicle-credit-irc-30-and-irc-30d>
- <https://www.irs.gov/pub/irs-pdf/f8936.pdf>
- <https://www.gpo.gov/fdsys/pkg/USCODE-2011-title26/pdf/USCODE-2011-title26-subtitleA-chap1-subchapA-partIV-subpartB-sec30D.pdf>

For More Information: Contact the Internal Revenue Service at 1-800-829-1040.

This incentive is offered by a third party and is subject to change without notice. Please confirm this information to ensure its accuracy and availability. Consult a tax professional for details and eligibility requirements.